

RESOLUTION

A RESOLUTION AUTHORIZING THE LEASING OF PARISH PROPERTY FOR THE EXPLORATION AND PRODUCTION OF MINERALS

WHEREAS, the Parish of Bossier may own mineral rights underlying the property described in Attachment “A” (collectively “the property”); and

WHEREAS, the Parish desires to lease its interest in the property for oil, gas and other liquid or gaseous minerals in solution and produced with oil or gas subject to conditions contained herein; and

WHEREAS, La.R.S. 30:152 and 30:154 authorizes political subdivisions to grant mineral leases on their own lands;

WHEREAS, significant mineral leasing activity is occurring in the Parish of Bossier; and

WHEREAS, the Parish of Bossier does not have the knowledge or resources available to determine if it owns the mineral rights and the Parish of Bossier will rely on the expertise and experience of the lessee in determining ownership; and

WHEREAS, it is expressly agreed that any lease granted by the Parish of Bossier and accepted by lessee is without any warranty of title and without any recourse against the Parish of Bossier whatsoever, either express or implied, and it is expressly agreed that the Parish of Bossier shall not be required to return any payments received or be otherwise responsible to lessee therefore; and

NOW, THEREFORE, BE IT RESOLVED, by the Bossier Parish Police Jury in due, regular and legal session convened, that it hereby authorizes the lease agreement with Aethon United BR LP (90%) and PEO Haynesville Holdco, LLC, (10%), to lease certain mineral interests covering portions of Pine Hill (Goat Hill) Road, Williams Way and Goat Hill Road, and Ebenezer (Goat Hill) Road and Hill Top Road, containing 13.51 acres, more or less, on certain Police Jury property located in Sections 30 and 31, Township 17 North, Range 11 West, Bossier Parish, Louisiana.

BE IT FURTHER RESOLVED, that the Police Jury shall publish notice to the public in its Official Journal for three (3) consecutive weeks, on June 12, 2024, June 19, 2024, and June 26, 2024, for the purpose of a public comment and objection period.

BE IT FURTHER RESOLVED, that after the expiration of the public comment and objection period ending on July 6, 2024, this resolution shall have an effective date of July 7, 2024.

BE IT FURTHER RESOLVED, that any such lease shall contain a No Surface Operations provision to read the same or substantially the same as the following language, except when the property description attached hereto shall indicate that such operations are allowed by the Parish of Bossier.

“Except as otherwise expressly authorized in writing by Lessor, Lessee, its successors or assigns, may produce oil, gas and other minerals from the leased premises by drilling from a surface location on other lands. Notwithstanding any other provision of this lease to the contrary, Lessee, its successors or assigns shall not use the surface of the Lessor’s property for drilling or any other operation(s) without prior written consent of Lessor, which consent may be withheld at Lessor’s discretion.”

BE IT FURTHER RESOLVED, that any such lease shall contain a Depth Restriction clause to read the same or substantially the same as the following:

“This lease covers and affects only the Haynesville Reservoir A in the Elm Grove Field in Caddo, Bossier and Webster Parishes, being defined as that stratigraphic equivalent of that gas and condensate bearing zone encountered between the depths of 9,650 feet and 11,426 feet (electric log measurements) in the KCS Resources, Inc. – Elm Grove Plantation No. 15well, located in Section 9, Township 16 North, Range 11 West, Bossier Parish, Louisiana. “

BE IT FURTHER RESOLVED, that any such lease contain a minimum royalty provision as follows: Royalty of not less than ¼ or 25%.

BE IT FURTHER RESOLVED, that any such lease contain a maximum term provision as follows: Primary term of lease shall not exceed eighteen (18) months.

BE IT FURTHER RESOLVED, that such lease shall contain a provision expressly stating that any lease granted by the Parish of Bossier and accepted by Lessee shall be without warranty of title and without recourse against the Parish, whether expressed or implied, and further, that Parish shall not be required to return any payments received or be otherwise responsible to Lessee therefore.

BE IT FURTHER RESOLVED, that the Parish authorizes the grouping of Parish property into such tracts as is determined best for the purpose of mineral leases on the Parish of Bossier property.

BE IT FURTHER RESOLVED, that if any provisions or items of this resolution or the application thereof are held invalid, such invalidity shall not affect other provisions, items or applications which can be given effect without the invalid provisions, items or applications, and to this end, the provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED, that all resolutions or parts thereof in conflict hereby are hereby repealed.

BE IT FURTHER RESOLVED, that this resolution shall be effective on or after July 7, 2024.

The resolution was offered by Mr. Bob Brotherton, seconded by Mr. John Ed Jorden. Upon unanimous vote, it was duly adopted on this 5th day of June, 2024.

YEAS: Mr. Benton, Mr. Brotherton, Mr. Cochran, Mr. Darby, Ms. Glorioso, Mr. Jorden, Mr. Marsiglia, Mr. Rimmer, Mr. Rodgers, Mr. Salzer, Mr. Sutton

NAYS: None

ABSENT: Ms. Parks

ABSTAIN: None

MEGAN C. RAMOS
INTERIM PARISH SECRETARY

PHILIP RODGERS, PRESIDENT
BOSSIER PARISH POLICE JURY

EXHIBIT A

Lands belonging to the Bossier Parish Police Jury situated in Sections 30 and 31, Township 17 North, Range 11 West, being more particularly described as follows:

TRACT 1: 1.575 acres, more or less, being that part of the Pine Hill (Goat Hill) Road located in the Southwest Quarter of the Southeast Quarter (SW/4 of SE/4), Section 30, Township 17 North, Range 11 West, Bossier Parish, Louisiana, as described by Metes and Bounds in that certain dedication to the Bossier Parish Police Jury on the Plat Map of Fernwood Estates Unit No. 1 Subdivision by Rustic Land Corporation dated May 10, 1976, and recorded at Instrument No. 287544, in the Conveyance Records of the Bossier Parish, Louisiana and as described by Metes and Bounds in that certain dedication to the Bossier Parish Police Jury on the Plat Map of Fernwood Estates Unit No. 2 Subdivision by Rustic Land Corporation dated July 26, 1976, and recorded at Instrument No. 290262 in the Conveyance Records of the Bossier Parish, Louisiana.

TRACT 2: 4.475 acres, more or less, being that part of the Williams Way and Goat Hill Road located in the East Half of the Southwest Quarter (E/2 of SW/4), Section 30, Township 17 North, Range 11 West, Bossier Parish, Louisiana, as described by Metes and Bounds in that certain dedication to the Bossier Parish Police Jury on the Plat Map of South Bossier Estates Unit No. 1 Subdivision by Melba C. Williams, et al dated August 10, 1980, recorded at Instrument No. 346571 and the Replat of South Bossier Estates Unit No. 1 (South Bossier Estates No. 2) Subdivision by Melba C. Williams, et al dated October 6, 1980, recorded at Instrument No. 349296, all in the Conveyance Records of the Bossier Parish, Louisiana.

TRACT 3: 7.460 acres, more or less, being that part of the Ebenezer (Goat Hill) Road and Hill Top Drive located in the West Half (W/2) of Section 31, Township 17 North, Range 11 West, Bossier Parish, Louisiana, as described by Metes and Bounds in that certain dedication to the Bossier Parish Police Jury on the Plat Map of Hill Top Subdivision by W. F. Lynch dated January 12, 1954, and recorded at Instrument No. 97476, in the Conveyance Records of the Bossier Parish, Louisiana.

Containing Aggregate 13.51 Acres, more or less.